



**S K AGRAWAL AND CO CHARTERED
ACCOUNTANTS LLP**
(FORMERLY S K AGRAWAL AND CO)
CHARTERED ACCOUNTANTS
LLPIN - AAV-2926
FRN- 306033E/E300272

SUITE NOS : 606-608
THE CHAMBERS, OPP. GITANJALI STADIUM
1865, RAJDANGA MAIN ROAD, KASBA
KOLKATA - 700 107
PHONE : 033-4008 9902 / 9903 / 9904 / 9905
Website : www.skagrwal.co.in
EMAIL : Info@skagrwal.co.in

INDEPENDENT AUDITOR'S REPORT

To the partners of Badu Road Developers LLP

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Badu Road Developers LLP ("the LLP"), which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements of the LLP give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the LLP as at 31st March 2022, its profit for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on Auditing issued by Institute of Chartered Accountants of India (ICAI). Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the LLP in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management Responsibility for the Financial Statements

The LLP's Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Accounting Standards issued by ICAI and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the LLP's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the LLP or to cease operations, or has no realistic alternative but to do so.

Management is also responsible for overseeing the LLP's financial reporting process.





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Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgments and maintain professional skepticism throughout the audit. we also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the LLP's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the LLP's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the LLP to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

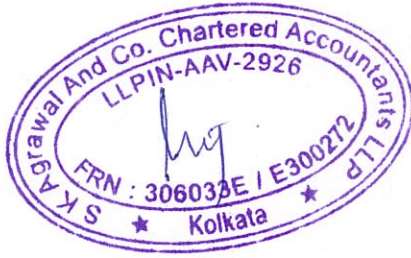




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Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.



For S K AGRAWAL AND CO Chartered Accountants LLP
Chartered Accountants
Firm's Registration No. 306033E/E300272

Mamta Jain

MAMTA JAIN
(Partner)
Membership No.: 061299
UDIN: 23061299B6PKXE2 942

Place: Kolkata
Date: 28.07.2023

BADU ROAD DEVELOPERS LLP
36/1A, ELGIN ROAD, KOLKATA - 700 020

STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2022

SCHEDULE		Current Period	Previous Year
		31.03.2022	31.03.2021
		(Amount in Rs.)	(Amount in Rs.)
CONTRIBUTION & LIABILITIES			
Partner's Funds			
Partner's Capital Account	1	10,00,000	10,00,000
Partner's Current Account	2	25,06,45,845	24,18,89,733
Liabilities			
Secured Loan	3	-	3,44,66,587
Trade Payables		4,49,19,398	4,16,30,689
Other Liabilities	4	35,66,44,097	17,87,23,401
Provisions	5	18,40,881	10,11,715
		65,50,50,221	49,87,22,125
ASSETS			
Fixed Assets	6	1,40,28,792	17,78,888
Current Investments	7	15,764	16,263
Loans & Advances	8	13,17,70,508	9,72,38,322
Inventories	9	49,04,18,347	38,28,86,265
Trade receivable		62,479	66,11,654
Cash & Cash Equivalents	10	1,87,54,333	1,01,90,733
		65,50,50,221	49,87,22,125

The Schedules referred to above form an integral part of the accounts.

In terms of our report of even date annexed hereto.

For
S. K. Agrawal and Co. Chartered Accountants LLP
Chartered Accountants
ICAI Firm Registration No.-306033E/E300272

Mamta Jain
MAMTA JAIN
Partner
Membership No: 061299

Dated: 28.07.23



For **BADU ROAD DEVELOPERS LLP**
BADU ROAD DEVELOPERS LLP **BADU ROAD DEVELOPERS LLP**

Ram Nares
Designated Partner
(RAM NARESH AGARWAL)
(DPIN -00206676)

Surendra Kumar Dugar
Designated Partner
(SURENDRA KUMAR DUGAR)
(DPIN -00424900)

BADU ROAD DEVELOPERS LLP
36/1A, ELGIN ROAD, KOLKATA - 700 020

STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH,2022

	SCHEDULE	Current Period 31.03.2022 (Amount in Rs.)	Previous Year 31.03.2021 (Amount in Rs.)
INCOME			
Sales	11	3,81,49,940	3,18,13,979
Other Income	12	12,46,340	70,81,872
		<u>3,93,96,279</u>	<u>3,88,95,851</u>
EXPENDITURE			
Construction & Development Expenses	13	10,77,57,599	4,69,66,441
(Increase) Decrease in inventory	14	(8,12,28,786)	(2,42,84,911)
Share Revenue to Land Owners		96,16,789	88,79,475
Administrative & Operating Expenses	15	20,29,448	72,48,198
		<u>3,81,75,049</u>	<u>3,88,09,203</u>
Profit /(Loss) Before Tax		12,21,230	86,649
Current Tax		9,30,948	27,035
Profit /(Loss) After Tax		2,90,282	59,614
Profit Transferred to Partner's Current Account:			
Dream Properties Private Limited		29,028	5,961
NPR Developers Private Limited		29,028	5,961
P.S. Group Realty Limited.		79,828	16,394
Srijan Realty Private Limited		79,828	16,394
P. S. Inns Private Limited		21,771	4,471
Lansdown Medicals Private Limited		21,771	4,471
Raninagar Paper & Board Pvt Ltd		14,514	2,981
Reproscan Techpark LLP		14,514	2,981
Balance Transferred to Reserve & Surplus		<u>-</u>	<u>-</u>

The Schedules referred to above form an integral part of the accounts.

In terms of our report of even date annexed hereto.

For
S. K. Agrawal and Co. Chartered Accountants LLP
Chartered Accountants
ICAI Firm Registration No.-306033E/E300272

Mamta Jain

MAMTA JAIN
Partner
Membership No: 061299

For **BADU ROAD DEVELOPERS LLP**

BADU ROAD DEVELOPERS LLP **BADU ROAD DEVELOPERS LLP**

Ram Naresh Agarwal

Designated Partner/Authorised Signatory
Designated Partner
(RAM NARESH AGARWAL)
(DPIN -00206676)

Surendra Kumar Dugar

Designated Partner/Authorised Signatory
Designated Partner
(SURENDRA KUMAR DUGAR)
(DPIN -00424900)

Dated: 28.07.23



BADU ROAD DEVELOPERS LLP
36/1A, ELGIN ROAD, KOLKATA - 700 020

SCHEDULE FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDING ON 31ST MARCH, 2022

**SCHEDULE 1:
PARTNER'S CAPITAL ACCOUNT**

(Amount in Rs.)

Partner's Name	% Profit / (Loss)	Opening Balance as on 1-4-2021	Addition	Deduction	Closing Balance as on 31-3-2022
Dream Properties Private Limited	10.00%	1,00,000	-	-	1,00,000
NPR Developers Private Limited	10.00%	50,000	50,000	-	1,00,000
Raninagar Paper & Board Pvt Ltd	5.00%	1,00,000	-	50,000	50,000
P.S. Group Realty Limited.	27.50%	2,75,000	-	-	2,75,000
Srijan Realty Private Limited	27.50%	2,75,000	-	-	2,75,000
P. S. Inns Private Limited	7.50%	75,000	-	-	75,000
Lansdown Medicals Private Limited	7.50%	75,000	-	-	75,000
Reproscan Techpark LLP	5.00%	50,000	-	-	50,000
TOTAL	100.00%	10,00,000	50,000	50,000	10,00,000

Partner's Name	% Profit / (Loss)	Opening Balance as on 1-4-2021	Addition	Deduction	Closing Balance as on 31-3-2021
Dream Properties Private Limited	10.00%	1,00,000	-	-	1,00,000
NPR Developers Private Limited	10.00%	1,00,000	-	50,000	50,000
Raninagar Paper & Board Pvt Ltd	5.00%	50,000	50,000	-	1,00,000
P.S. Group Realty Limited.	27.50%	2,75,000	-	-	2,75,000
Srijan Realty Private Limited	27.50%	2,75,000	-	-	2,75,000
P. S. Inns Private Limited	7.50%	75,000	-	-	75,000
Lansdown Medicals Private Limited	7.50%	75,000	-	-	75,000
Reproscan Techpark LLP	5.00%	50,000	-	-	50,000
TOTAL	100.00%	10,00,000	50,000	50,000	10,00,000

**SCHEDULE 2:
PARTNER'S CURRENT ACCOUNT**

Partner's Name	Opening Balance as on 1-4-2021	Addition	Deduction	Current Year Profit/(Loss)	Closing Balance as on 31-3-2022
Dream Properties Private Limited	96,61,523	-	4,00,000	29,028	92,90,551
NPR Developers Private Limited	1,96,19,277	-	4,50,000	29,028	1,91,98,305
Raninagar Paper & Board Pvt Ltd	3,02,39,588	4,50,000	50,000	14,514	3,06,54,102
P.S. Group Realty Limited.	2,89,78,093	-	1,25,00,000	79,828	1,65,57,921
Srijan Realty Private Limited	4,14,06,540	1,84,15,831	1,65,00,000	79,828	4,34,02,199
P. S. Inns Private Limited	1,14,16,589	2,75,00,000	1,25,00,000	21,771	2,64,38,360
Lansdown Medicals Private Limited	3,41,588	45,00,000	45,00,000	21,771	3,63,359
Reproscan Techpark LLP	10,02,26,535	45,00,000	-	14,514	10,47,41,049
TOTAL	24,18,89,733	5,53,65,831	4,69,00,000	2,90,282	25,06,45,845

Partner's Name	Opening Balance as on 01-4-2020	Addition	Deduction	Current Year Profit/(Loss)	Closing Balance as on 31-3-2021
Dream Properties Private Limited	96,55,562	-	-	5,961	96,61,523
NPR Developers Private Limited	1,96,13,316	-	-	5,961	1,96,19,277
Raninagar Paper & Board Pvt Ltd	2,22,36,607	80,00,000	-	2,981	3,02,39,588
P.S. Group Realty Limited.	1,69,61,699	1,20,00,000	-	16,394	2,89,78,093
Srijan Realty Private Limited	2,88,56,571	1,25,33,575	-	16,394	4,14,06,540
P. S. Inns Private Limited	1,14,12,118	-	-	4,471	1,14,16,589
Lansdown Medicals Private Limited	3,37,117	-	-	4,471	3,41,588
Reproscan Techpark LLP	10,02,23,554	-	-	2,981	10,02,26,535
TOTAL	20,92,96,544	3,25,33,575	-	59,614	24,18,89,733

Current Period
31.03.2022
(Amount in Rs.)

Previous Year
31.03.2021
(Amount in Rs.)

**SCHEDULE 3:
SECURED LOAN**

Axis Bank Ltd
Balance with Bank - overdraft utilised

-	1,00,78,562
-	2,43,88,025
-	3,44,66,587



BADU ROAD DEVELOPERS LLP

Ranjan Agrawal
Designated Partner/Authorised Signatory

BADU ROAD DEVELOPERS LLP

Sumit Kumar Singh
Designated Partner/Authorised Signatory

BADU ROAD DEVELOPERS LLP

36/1A, ELGIN ROAD, KOLKATA - 700 020

SCHEDULE 6:
FIXED ASSETS

ITEMS	Opening Balance as on 01.04.2021	Addition during the Year		Total	Rate (in %)	Opening Depreciation	Depreciation for the year	Accumulated Depreciation	Net Block	
		more than six months	Less than six months						as on 31.03.2022	as on 31.03.2021
Office Equipments	11,80,799		37,182	12,17,980	15	7,02,750	74,496	7,77,246	4,40,735	4,78,049
Construction Equipments	7,20,831		1,21,20,885	1,28,41,716	15	4,46,999	9,50,141	13,97,140	1,14,44,576	2,73,832
Vehicles	8,77,009		-	8,77,009	15	3,33,463	81,532	4,14,995	4,62,014	5,43,546
Furniture & Fitting	3,62,001		13,21,198	16,83,199	10	87,670	93,493	1,81,163	15,02,036	2,74,331
Computer & software	16,95,909		67,441	17,63,350	40	14,86,779	97,140	15,83,919	1,79,431	2,09,130
Total	48,36,549	-	1,35,46,706	1,83,83,255		30,57,661	12,96,802	43,54,463	1,40,28,792	17,78,888



BADU ROAD DEVELOPERS LLP

BADU ROAD DEVELOPERS LLP

Benwar Ashy
Designated Partner/Authorised Signatory

Arindam Kumar
Designated Partner/Authorised Signatory

BADU ROAD DEVELOPERS LLP
36/1A, ELGIN ROAD, KOLKATA - 700 020

SCHEDULE FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDING ON 31ST MARCH, 2022

	Current Period 31.03.2022 (Amount in Rs.)	Previous Year 31.03.2021 (Amount in Rs.)
SCHEDULE 4:		
OTHER LIABILITIES		
Other Loans & Advances	18,22,317	30,72,317
Advances Received from Customers	33,10,86,442	16,17,61,061
Duties & Taxes Payable		
GST Payable	7,60,200	2,19,060
Professional Tax Payable	1,370	1,350
TDS Payable	9,74,918	4,59,455
Provident Fund & ESI Payable	30,101	28,682
	<u>17,66,589</u>	<u>7,08,547</u>
Audit Fees Payable	90,000	1,00,000
Salary Payable	3,05,884	8,68,733
Outstanding Liabilities for Expenses	2,15,72,866	1,22,12,743
	<u>2,19,68,750</u>	<u>1,31,81,476</u>
	<u>35,66,44,097</u>	<u>17,87,23,401</u>
SCHEDULE 5:		
PROVISIONS		
For Taxation	9,21,939	60,359
For Gratuity	5,84,047	6,24,352
For Bonus	3,34,895	3,27,005
	<u>18,40,881</u>	<u>10,11,715</u>
SCHEDULE 7:		
CURRENT INVESTMENTS		
HDFC Liquid Fund- Growth (13.276 units)	15,764	16,263
	<u>15,764</u>	<u>16,263</u>
SCHEDULE 8:		
LOANS & ADVANCES		
GST Credit/Service Tax Credit Available	1,17,81,841	93,09,310
Deposit against JDA	3,65,09,204	3,99,87,551
Advance to land owners against JDA	6,00,38,865	2,65,48,005
Advance tax, TDS & TCS	1,74,430	1,77,901
Security Deposits	5,74,503	5,74,503
Advance For Expenses	1,65,63,752	1,74,58,670
Pre-paid Expenses	5,395	-
Other Advance	61,22,518	31,82,382
	<u>13,17,70,508</u>	<u>9,72,38,322</u>
SCHEDULE 9:		
INVENTORIES		
(As per inventories taken, valued and Certified by the management)		
i) Construction Material	7,11,46,194	4,48,42,899
ii) Stock-in-trade		
Work-in-progress	35,31,93,276	24,54,35,678
Completed Flats	6,60,78,877	9,26,07,689
	<u>49,04,18,347</u>	<u>38,28,86,265</u>
SCHEDULE 10:		
CASH & CASH EQUIVALENTS		
Cash in Hand	2,38,705	2,38,705
Balance with Bank - In Fixed Deposit Account	-	98,98,990
Balance with Bank - In Current Account	1,85,15,627	53,038
	<u>1,87,54,333</u>	<u>1,01,90,733</u>

BADU ROAD DEVELOPERS LLP

Per Narayan

Designated Partner/Authorised Signatory

BADU ROAD DEVELOPERS LLP

Shree Ram

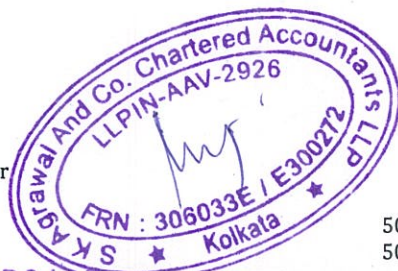
Designated Partner/Authorised Signatory



BADU ROAD DEVELOPERS LLP
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SCHEDULE FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDING ON 31ST MARCH, 2022

	Current Period 31.03.2022 (Amount in Rs.)	Previous Year 31.03.2021 (Amount in Rs.)
SCHEDULE 11 :		
SALES		
Sale of flats and car parking	3,61,53,342	3,38,49,386
Other charges	19,96,598	17,42,183
	<u>3,81,49,940</u>	<u>3,55,91,569</u>
Less: GST credit Reversed /GST discount allowed to flat buyers	-	37,77,590
	<u>3,81,49,940</u>	<u>3,18,13,979</u>
	<u>3,81,49,940</u>	<u>3,18,13,979</u>
SCHEDULE 12 :		
OTHER INCOME		
Profit on Sale of Mutual Fund	-	54,262
Interest received on fixed deposit	2,89,751	6,45,697
Cancellation Charges	2,87,437	1,75,000
Maintenance Charges Received	-	61,71,794
Miscellaneous receipts	6,69,152	35,120
	<u>12,46,340</u>	<u>70,81,872</u>
	<u>12,46,340</u>	<u>70,81,872</u>
SCHEDULE 13 :		
CONSTRUCTION & DEVELOPMENT EXPENSES		
Construction & Development Expenses	7,88,41,780	1,90,59,815
Marketing & Advertisement	66,36,404	26,58,191
Electricity Expenses	29,09,885	83,87,400
Insurance	7,510	1,12,527
Sanction & Other Fees	16,64,545	73,682
Brokerage & Commission	20,65,100	7,10,159
Canteen Expenses	2,67,377	89,941
Conveyance Expenses	2,90,303	2,38,629
Depreciation	12,96,802	3,98,507
General Expenses	4,32,826	60,386
Architect & Professional Fees	30,68,808	9,84,274
Salary & Incentives	44,11,303	60,77,336
Security Expenses	27,17,769	4,77,852
Finance Cost	31,47,186	76,37,742
	<u>10,77,57,599</u>	<u>4,69,66,441</u>
	<u>10,77,57,599</u>	<u>4,69,66,441</u>
SCHEDULE 14 :		
(INCREASE) DECREASE IN INVENTORY		
Opening Stock -		
- Construction Work-in-progress	24,54,35,678	19,84,69,237
- Completed Flats	<u>9,26,07,689</u>	<u>11,52,89,219</u>
	33,80,43,366	31,37,58,456
Closing Stock -		
- Construction Work-in-progress	35,31,93,276	24,54,35,678
- Completed Flats	<u>6,60,78,877</u>	<u>9,26,07,689</u>
	<u>(8,12,28,786)</u>	<u>(2,42,84,911)</u>
	<u>(8,12,28,786)</u>	<u>(2,42,84,911)</u>
SCHEDULE 15 :		
ADMINISTRATIVE & OPERATING EXPENSES		
Bank charges	13,660	35,575
Printing & Stationery	74,987	66,702
Filing Fees	-	82,904
Rates & Taxes	72,182	2,500
Postage & Telegram	5,262	3,501
Staff Welfare Expenses	31,205	22,668
Telephone Expenses	1,200	17,576
CSR Expenses	9,21,600	-
Festival Celebration Expenses	15,000	-
Miscellaneous Expenses	1,75,298	2,14,239
Repair & maintenance	6,01,754	8,56,172
Maintenance Expenses	10,000	56,70,407
Legal & Professional expenses	2,855	4,200
Interest on TDS	196	1,858
Car Expenses	-	1,21,504
Rent Paid	-	35,673
GST Expenses	3,750	12,718
Adjustment Related to Previous Year	499	-
Audit Fee		
-Statutory Audit Fees	50,000	50,000
-Tax Audit Fees	50,000	50,000
	<u>20,29,448</u>	<u>72,48,198</u>
	<u>20,29,448</u>	<u>72,48,198</u>



BADU ROAD DEVELOPERS LLP BADU ROAD DEVELOPERS LLP

Ranjan Agrawal

Tejal Kulkarni

Designated Partner/Authorised Signatory

BADU ROAD DEVELOPERS LLP
36/1A, ELGIN ROAD, KOLKATA - 700 020

SCHEDULE FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDING ON 31ST MARCH, 2022

SCHEDULE 16 :
NOTES TO ACCOUNTS

LLP OVERVIEW :

In order to jointly carry out construction of building(s) for sale of flats, "BADU ROAD DEVELOPERS LLP" - a Limited Liability Partnership has been formed and registered under the Limited Liability Partnership Act, 2008, for construction of the building(s) at premises co-owned by the partners.

PARTNERS & THEIR PROFIT SHARING RATIO:

Name of the Patners	Share in Profit or Loss of the LLP
Dream Properties Private Limited	10.00%
NPR Developers Private Limited	10.00%
P.S. Group Realty Limited	27.50%
Srijan Realty Private Limited	27.50%
PS Inn Private Limited	7.50%
Lansdown Medical Private Limited	7.50%
Raninagar Paper & Board Pvt Ltd	5.00%
Reproscan Techpark LLP	5.00%

BASIS OF PREPARATION

The financial statement of LLP have been prepared on basis under the historical cost convention and on going concern basis in accordance with Generally Accepted Accounting Principles in India, the Accounting Standards issued by The Institute of Chartered Accountants of India and the provisions of the Limited Liability Partnership Act, 2008.

FIXED ASSETS

Fixed assets are stated at cost of acquisition or construction less accumulated depreciation. Cost includes all incidental expenses related to acquisition and installation, other pre-operation expenses and interest in case of construction.

Carrying amount of cash generating units / assets are reviewed at balance sheet date to determine whether there is any indication of impairment. If such indication exists, the recoverable amount is estimated as the net selling price or value in use, whichever is higher. Impairment loss, if any, is recognized whenever carrying amount exceeds the recoverable amount.

DEPRECIATION/ AMORTIZATION

Depreciation has been provided on written down value basis as per Income Tax Act, 1961

INVENTORIES

Inventories are valued as under:

- a. Completed Flats
 - b. Construction Work-in-progress
- At Lower of Cost or Net realisable value

Construction Work in Progress includes cost of land, premium for development rights, construction costs, allocated interest and expenses incidental to the projects undertaken by the LLP.

REVENUE RECOGNITION

"The LLP accounts for revenue on sale of flat/immovable property when substantial risk and reward is transferred to the intending buyer which Usually happens upon handing over of possession of flat/immovable property to the intending buyer"

Interest income is accounted on an accrual basis at contracted rates.

INVESTMENT

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value(if any) is made to recognize a decline other than temporary in the value of the investments.



BADU ROAD DEVELOPERS LLP

Ranvan Anand
Designated Partner/Authorised Signatory

BADU ROAD DEVELOPERS LLP

Arundhanee Chatterjee
Designated Partner/Authorised Signatory

BADU ROAD DEVELOPERS LLP
36/1A, ELGIN ROAD, KOLKATA - 700 020

SCHEDULE FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDING ON 31ST MARCH, 2022

BORROWING COSTS

Borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset should be capitalised as part of the cost of that asset. The amount of borrowing costs eligible for capitalisation should be determined in accordance with this Standard. Other borrowing costs should be recognised as an expense in the period in which they are incurred.

OTHER NOTES

1. The limited liability partnership has commenced development of property, as only part of the job is complete as at the year end, all the expenses have been transferred under the head "Stock of Work-in-Progress."
2. The balance of Sundry Debtors, Advances Recoverable & Sundry Creditors are subject to their confirmation.
3. Corporate guarantee is provided by partners to the extent of share in LLP for the axis bank overdraft upto Rs.20 crores

In terms of our report of even date annexed hereto.

For
S. K. Agrawal and Co. Chartered Accountants LLP
Chartered Accountants
ICAI Firm Registration No.-306033E/E300272

Mamta Jain

MAMTA JAIN
Partner
Membership No: 061299

Dated: 28-07-23

For BADU ROAD DEVELOPERS LLP

BADU ROAD DEVELOPERS LLP **BADU ROAD DEVELOPERS LLP**

Ram Naresh Agarwal

Designated Partner/Authorised Signatory
Designated Partner
(RAM NARESH AGARWAL)
(DPIN -00206676)

Surendra Kumar Dugar

Designated Partner/Authorised Signatory
Designated Partner
(SURENDRA KUMAR DUGAR)
(DPIN -00424900)

